

Press Release

09 May 2018

ayondo's Q1 2018 revenues rise 68%

Singapore, 09 May 2018 – Financial Technology Group ayondo Ltd. (“ayondo,” the “Company” together with its subsidiaries, the “Group”), today reported results for the first quarter ended 31 March 2018 (“Q1 FY2018”), showing **strong growth**.

	Qtr to Mar'18	Qtr to Mar '17	+ / - %
Trading revenue (CHF '000s)	7,293	4,343	+ 68%
Number of active clients	30,539	22,419	+ 36%
Average revenue per active client	239	194	+ 23%

- Trading revenue grew by 68% from CHF4.34 million for Q1 2017 to CHF7.29 million in Q1 2018 as a result of an increase in the number of active clients from 22,419 in Q1 2017 to 30,539 in Q1 2018.
- Number of active clients increased by 36% due to strong B2B business.
- Average revenue per active client increased by 23% from CHF194 in Q1 2017 to CHF239 in Q1 2018 due to accelerated trading activity resulting from higher market volatility in Q1 2018.

Loss before tax, excluding non-recurring items i.e. IPO costs, accelerated employee share option costs and debt costs reduced from CHF 2.320 million in Q1 2017 to CHF 1.214 million in Q1 2018.

Looking ahead, Robert Lempka, CEO ayondo Group says: “Our maiden report as an SGX listed company shows excellent progress and we will continue to focus on the expansion of our B2B and B2C business. We continue to remain vigilant around cost management while investing in product innovation and customer acquisition as part of our FinTech growth strategy.”

- The End-

About ayondo

ayondo is a global Financial Technology group with subsidiaries authorised and regulated in the UK (FCA) and Germany (BaFin). Besides offering a sophisticated online trading platform, ayondo specialises in Social Trading and is the first company to offer Social Trading services under a portfolio management licence issued by the German regulator, BaFin. In recent years ayondo has won several accolades including Europe's leading Financial Technology providers ("FinTech 50"). Other honours include the International Financial Award Best Social Trading Platform and Broker of the Year.

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